

stichting

SURYODAYAom een zelfstandig bestaan
voor kansarme kinderen in Indiasecretariaat: Koekoeklaan 10 5613 AJ Eindhoven
telefoon +31 040 2963206 fax +31 040 2963207
postbank P 8363100 ten name van
Stichting Suryodaya Almere
KvK Flevoland/Lelystad nummer 39071155The Suryodaya Trust
enabling an independent existence
for underprivileged children in IndiaSecretariat: Koekoeklaan 10, 5613 AJ Eindhoven
Tel: +31 040 2963206 fax: +31 040 2963207
'Postbank' (Name of Dutch bank) account P 8363100
registered under the name of: the Suryodaya Almere
Local business registration: Flevoland/ Lelystad, nr. 39071155

Agreement of cooperation

Suryodaya Trust - Society of Friars Minor

The participating parties:

- Doctor Arogyamma Kadasani and John Houtbraken, hereafter to be referred to as Aro & John, resident in Bangalore, India,
- The Society of Friars Minor, province of St Thomas the Apostle, located in Bangalore, India, hereafter to be referred to as the Franciscans,
- The Board of Trustees of the Suryodaya Trust, located in Almere, the Netherlands, hereafter to be referred to as the Trust,

have entered into the following agreement of cooperation.

Preamble

Since 1979, Aro & John have initiated, supervised, coordinated, and extended a range of projects which have the aim of offering underprivileged children in India the possibility of taking part in good education and job training, so that they are enabled to support themselves and their families through performing skilled labour with decent pay. In 1999 Aro & John started the Trust "Suryodaya" which is responsible to manage the funds, and spend it for the purpose mentioned above.



Legal relationship, responsibilities

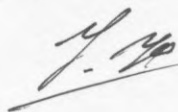
The Trust is in agreement with the proposal of Aro & John to work in cooperation with the Franciscans. The goal of this cooperation is to further professionalize the existing work, and to guarantee the continuity of what is achieved.

For the Trust cooperation involves a direct legal relationship with the Franciscans:

- Funds administered by the Trust for the (part) financing of projects which have been approved by the Trust will be transferred to the Franciscans.
- The Franciscans will report to the Trust how projects (part) financed by them are progressing or being completed.
- Funds of the Trust will also in the future be specifically used for the projects chosen and recommended by the Trust for the goals mentioned above.

The distribution of responsibilities and duties among the participating parties will therefore be as follows:


- The Franciscans are the 'Project holders'.
- The Trust is the 'Funding agency' or 'Foreign contributor'.
- Aro & John are the Project Co-coordinators of the Trust, which means that they will submit proposals for the financing of projects, and carry responsibility, together with the 'project holder', the Franciscans, for the supervision and coordination of these projects. They will also work together with the Franciscans to ensure that the Board of Trustees of the Trust receives adequate and timely information.



The Franciscans as Project holders and Aro & John as Project Co-coordinators work as a team and as authorized representatives and intermediaries between Suryodaya Trust and the local project animator.

As intermediaries this team will coordinate and monitor activities, accounting and reporting for and on behalf of Suryodaya Trust as well as propose and recommend projects to the Trust for its consideration and approval from various local project animators.

The above and hereafter described activities and responsibilities of Aro & John in this cooperation will be taken over gradually by the Franciscans, depending on their age, health condition and other necessitating circumstances. This cooperation has to be considered as a developing process, in order to continue the promotion of the aim defined above, in the future and in response to changing circumstances.



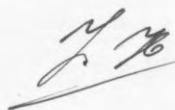
Procedure

The participating parties agree with the following procedure for the request and completion of relevant projects.

- The Board of Trustees will receive, in January-February, from the Franciscans, the entire package of new or continuing requests for projects, which qualify for (part) financing by the Suryodaya Trust. All projects must be outlined according to the Franciscans standardized project-outline, using the relevant standard forms. This protocol is to be maintained for new / fresh projects and not a must for a follow-up program.
- The Suryodaya Trust will seek the recommendation of the Franciscans and John and Aro team as their authorized representatives in India, before considering any project proposals from local project holders, if the money is to be routed through the account of the Society of Friars Minor.
- Should the Board of Trustees agree with the project-requests, then it will inform the Franciscans and Aro & John as quickly as possible.
- In case of non-agreement with the (part) financing of any particular project, the Board will inform the Franciscans and Aro & John of the reasons for this as quickly as possible. It is at the sole discretion of the Suryodaya Trust to consider or seek clarification, accept or reject a project-proposal without giving any reason to the local project animator
- The Board of Trustees will transfer the total available funding for the projects concerned to the Franciscans at the latest by April 30th.



- The Franciscans will be responsible for making available on time the relevant funds to the projects concerned, provided that the project applicants / local project holders co-operate and follow guidelines and instructions on transfer, govt. regulations, banking and accounting norms, use and account for funds in the spirit of the project proposal.
- The projects will be monitored on a regular basis by members of the Franciscans and / or by Aro & John, as agreed by them mutually.
- The Board of Trustees will receive a report / annual statement from the Franciscans concerning each of the projects in June of the following year. The Franciscans along with John and Aro are responsible for co-coordinating the reports of the local project holders and for reporting on projects to the Board of Trustees.
- The annual statements on the projects will provide the basis for information provided in the annual news letter from the Trust to its sponsors.
- The supporting of projects by funds administered by the Trust will take place exclusively on the basis of project-requests and project-reports by the Franciscans, according to the Franciscans' protocols.
- A maximum of 10% of the annual sum to be spent by the Trust will be reserved in a separate fund, out of which Aro & John and the Franciscans will be able to fund small, incidental projects, without submitting a specific request beforehand. The Trust will also receive an annual report concerning the use of this fund.



Subscription

Eindhoven / Bangalore, 5. January 2004

The Suryodaya Trust Eindhoven, the Netherlands	The Society of Friars Minor, province of St Thomas the Apostle, India
<p>For the board of trustees:</p> <p>Els Henrichs, Managing Trustee <i>Els Henrichs</i></p> <p>Frank van Helmond, Secretary <i>Frank van Helmond</i></p> <p>Janus Kolen, Treasurer <i>Janus Kolen</i></p>	<p>The Minister Provincial, Bangalore: Fr. Arok Sundar ofm. <i>Arok Sundar</i></p>  <p>The Office of the Treasurer, Bangalore: Fr. Babu Jose Pamplany ofm, treasurer <i>Babu Jose</i></p>
<p>Project Co-coordinators, Bangalore, India:</p> <p>Arogyamma Kadasani <i>A. Kadasani</i></p> <p>John Houtbraken <i>John Houtbraken</i></p>	